

Delaware Agricultural Lands Preservation Foundation

Current Situation Report for August 21, 2018

Delaware Agricultural Statistics 490,000 acres in Farms (39% of State Land Area)		
Agricultural Preservation Districts		
District/Expansions	Farms	Acres
Approved	1,181	1,425
Pending	7	7
Farm Terminations	95	18,764
Totals	1,188	1,337

Kent County Districts		
District/Expansions	Farms	Acres
Approved	557	658
Pending	2	2
Farm Terminations	33	5,793
Totals	559	627

New Castle County Districts		
District/Expansions	Farms	Acres
Approved	111	126
Pending	0	0
Farm Terminations	7	2,896
Totals	111	119

Sussex County Districts		
District/Expansions	Farms	Acres
Approved	513	641
Pending	5	5
Farm Terminations	55	10,075
Totals	518	591

Agricultural Easements			
	Farms	Acres	Cost
Settlements Final	851	120,507	\$213,553,155
Pending Round 21	6	751	\$1,067,233
Pending Round 22	41	3,526	\$4,882,024
Totals	898	124,784	\$219,502,412

Averages of Easements			
No. Easements	All 898	Last 5yrs- 146	Last 3yrs- 90
*Discount	*58%	*69.5%	*73.5%
Farm Size	139 acres	98 acres	97 acres
Payment Landowner	\$244,523	\$148,692	\$130,989
Cost Per Acre	\$1,760	\$1,521	\$1,348

Agricultural Easements by County			
County	Farms	Acres	Cost
Kent	459	66,273	\$96,772,030
NewCastle	95	13,890	\$34,946,445
Sussex	344	44,621	\$87,783,937
Total	898	124,784	\$219,502,412

Easement Land Use		
Type	Acres	%
Cropland	78,440	63
Forestland	34,285	27
Wetland/Other	12,059	10
Total	124,784	100

*Note: Avg. % includes County Funds

Source of Funds 898 Easements

* State Funds- \$152,068,313
 * USDA Funds- \$ 51,865,196
 * County Funds- \$ 12,557,517
 * ISTEA Funds- \$ 1,250,000
 * Other Funds- \$ 1,761,386
***Est. Total Funds \$ 219,502,412**
***Landowner Disco \$ 303,647,475**
***Est. Total Value \$ 523,149,887**
 *Est. Closing Costs \$4,950,000

Total Number of Properties – Eligible for Round 23 Appraisal			Total Number of Properties To be Appraised in Round 23		District Applications Received in 2018	
County	Farms	Acres	#	Acres	#	Acres
Kent	127	13,822	68	6,120	4	444
New Castle	16	2,944	7	755	1	61
Sussex	173	19,406	93	9,996	13	1,055
Totals	316	36,172	168	16,871	18	1,560

Prepared By: Staff

Agricultural Lands Preservation Foundation
Forestland Current Situation Report
As of August 21, 2018

Forestland Preservation Areas		
	Forestland Areas Acres	Acres
Approved	37	2,918
Pending	0	0
Total	37	2,918
Not in Easement	11	625

New Castle County Areas		
	Properties	Acres
Approved	1	43
Pending	0	0
Total	1	43

Kent County Areas		
	Properties	Acres
Approved	16	961
Pending	0	0
Total	16	961

Sussex County Areas		
	Properties	Acres
Approved	20	1,914
Pending	0	0
Total	20	1,914

Forestland Preservation Areas			
County	Properties	Acres	Easement Value
Kent	5	427	\$617,277
Sussex	4	445	\$833,527
Donated	2	56	
Settlements Final	11	928	\$1,450,804
Farmland Easement	15	1,365	

Source of Funds 9 Easements

State -	\$ 1,038,401
Nature Conservancy-	\$ 412,403
Total of Costs	\$ 1,450,804
Landowner Discount-	\$ 2,808,680
Grand Total Value	\$ 4,259,484
Settlement Costs	\$ 49,717

Delaware Agricultural Lands Preservation Programs Grand Totals of all Easements

Programs	Properties	Acres	Easement Value
Forestland Preservation Area Easements	11	928	\$1,450,804
Farmland Preservation Easements	898	124,784	\$219,502,412
Total of Forestland & Farmland Easements	909	125,712	\$220,953,216
Total of Forestland & Farmland Landowner Discount			\$306,456,155
Grand Total Value			\$527,409,371

Delaware Agricultural Lands Preservation Young Farmers Loan Program

Settled Loans	Total Acres w/o Residential			Appraised Easement Value	Announced Farmer Loan Amount	Actual Farmer Loan
33	2,517	Acres 1945 560 12	Type Cropland Forest Other	\$11,362,094	\$7,953,466	\$7,394,623
# Prequalification Applications Received	# Approved	# Waiting for Review		# Denied or No Longer Qualify	Settlement Costs Total Cost	\$183,468 \$7,578,091
107	91	0		16	Young Farmer Loan Applications: Round 7 – 1 loan approved totaling 120 acres	